

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
DIAMOND SPRINGS/EL DORADO FIRE PROTECTION DISTRICT
RESOLUTION 2010.04**

**Resolution to Tax Defer Member Paid Contributions – IRC 414(h)(2)
Employer Pick-Up**

Whereas, the governing body of the Diamond Springs/El Dorado Fire Protection District has the authority to implement the provisions of section 414(h)(2) of the Internal Revenue Code (IRC); and

Whereas, the Diamond Springs/El Dorado Fire Protection District has determined that even though the implementation of the provisions of section 414(h)(2) IRC is not required by law, the tax benefit offered by section 414(h)(2) IRC should be provided to all Safety employees who are members of the California Public Employees' Retirement System:

NOW, THEREFORE, BE IT RESOLVED:

- I. That the Diamond Springs/El Dorado will implement the provisions of section 414(h)(2) Internal Revenue Code by making employee contributions pursuant to California Government Code Section 20691 to the California Public Employees' Retirement System on behalf of all its employees or all its employees in recognized group or class of employment who are members of the California Public Employees Retirement System. "Employee contributions" shall mean those contributions to the Public Employees' Retirement System which are deducted from the salary of employees and are credited to individual employee's accounts pursuant to California Government Code section 20691.
- II. That the contributions made by the Diamond Springs/El Dorado Fire Protection District to the California Public Employees' Retirement System, although designated as employee contributions, are being paid by the Diamond Springs/El Dorado Fire Protection District in lieu of the contributions by the employees who are members of the California Public Employees' Retirement System.
- III. That employees shall not have option of choosing to receive the contributed amounts directly instead of having them paid by the

Diamond Springs/El Dorado Fire Protection District to the California Public Employees' Retirement System.

- IV. That the Diamond Springs/El Dorado Fire Protection District shall pay to the California Public Employees' Retirement System the contributions designated as employee contributions from the same source of funds as used in paying salary.
- V. That the amount of the contributions designated as employee contributions and paid by the Diamond Springs/El Dorado Fire Protection to the California Public Employees' Retirement System on behalf of an employee shall be the entire contribution required of the employee by the California Public Employees' Retirement Law (California Government Code Section 2000, et seq.).
- VI. That the contributions designated as employee contributions made by the Diamond Springs/El Dorado Fire Protection District to the California Public Employees' Retirement System shall be treated for all purposes, other than taxation, in the same way that member contributions are treated by the California Public Employees' Retirement System.

PASSED AND ADOPTED by the Board of Directors of the Diamond Springs/ El Dorado Fire Protection District this twelfth day of May 2010,

BY: _____
Robert Larsen, Sr.
Chair of the Board of Directors

RETURN ADDRESS:
Diamond Springs/El Dorado
Fire Protection District
501 Main Street
Diamond Springs CA 95619